



Memorandum of Understanding University Industry Collaboration

between

Rajamangala University of Technology Thanyaburi, (RMUTT)

located at 39 Moo 1, Klong 6, Thanyaburi, Pathumthani 12110

and

Lucky Spinning Co.,Ltd – Lucky Group (LSC)

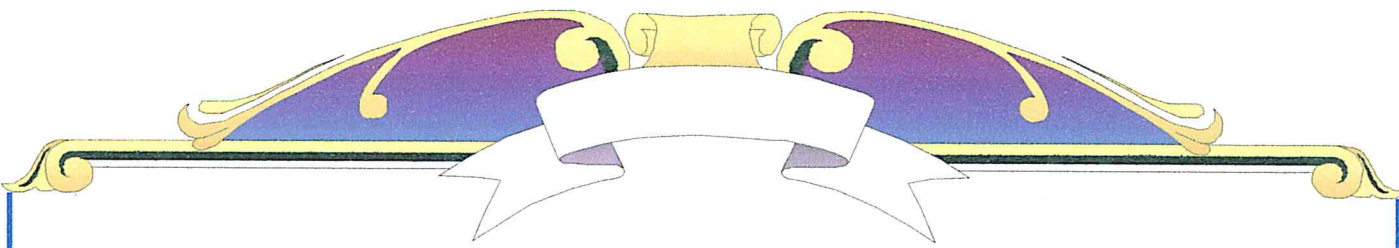
located at 75/38-39, Ocean Tower-2, 21st floor, Sukhumvit Soi 19,
Klongtoey Nua, Bangkok 10110

1. Objective

The major objective of this MOU is to foster close co-operation between Industry & Education. The areas of co-operation would include but not limited to Research and Development work in the field of Textile Spun Yarns, Fabrics & Garments, Campus Interviews for Recruitment, Training, Internship, Lectures, Industry Visits, English Language Training and mutual sharing of each other's facilities.

2. Agreement and scope

- 2.1 LSC will allow a limited number of students of RMUTT to undergo "on the job" training (Internship) at their factory in Singburi, each year.
- 2.2 The number of students and duration of training shall be decided after mutual discussions.
- 2.3 The training report shall be submitted to both RMUTT and LSC. The data and other details shall be kept confidential.
- 2.4 Both parties agree to carry out joint R & D projects for which following procedure should be adopted ;
 - 2.4.1 Preparation of a proposal.
 - 2.4.2 Submission to a joint committee of RMUTT and LSC representatives.
 - 2.4.3 Final decision (Approved / Disapproved).
 - 2.4.4 Review of the progress
 - 2.4.5 Future course of action.
- 2.5 RMUTT will allow LSC to utilize their facilities to carry out experiments related to their process improvement and new product development. The results of these experimentation shall be the sole property of LSC. LSC will help RMUTT to scale-up or carry out experiments / trials on their plant in a limited manner after mutual discussions.

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- 2.6 LSC will hold Annual Campus Interviews at RMUTT Campus for recruitments & placement not only in Textile Engineering Department, but also in Mechanical, Electrical, Electronics, Soft Ware, Computer, Civil, Mechatronics and Robotics. The selected candidates will be trained at LSC and may be placed in any one of its group companies worldwide.
- 2.7 LSC will Conduct English Language Training courses at its Plant & Head Offices at mutually convenient dates for RMUTT Students mostly in MBA International marketing programme. This may be extended later to other students after mutual discussions of cost etc.
- 2.8 LSC will offer lectures on various subjects to RMUTT students after mutual discussions. LSC will also allow regular industry visits by RMUTT students to LSC plants.
- 2.9 LSC and RMUTT agree to share each other's facilities for testing, sampling and other such activities.
- 2.10 LSC will supply Slivers and Rovings as required by RMUTT for trials, testing, sampling, teaching purpose at their labs at cost.

3. Budget and Cost

- 3.1 The budget for any project shall be approved by joint committee.
- 3.2 Sharing of the cost will be decided by the joint committee on case to case basis.

4. Benefit Sharing

- 4.1 The benefits, if any, shall be shared by both the parties and shall be decided by the joint committee on case by case basis.


5. Terms of this Understanding

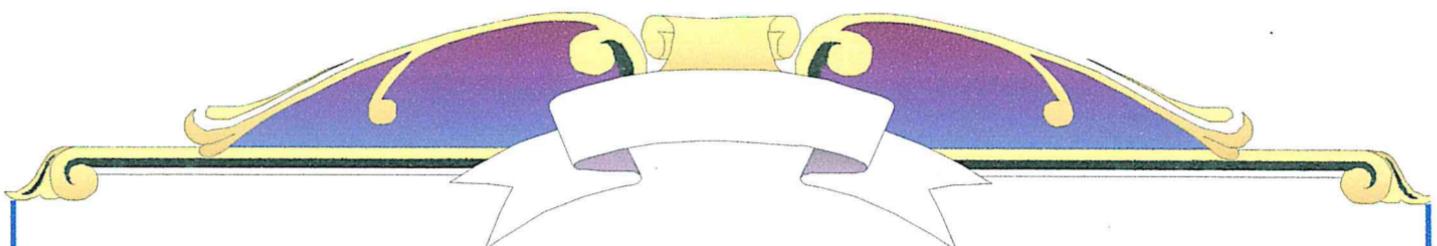
- 5.1 The agreement shall be for a period of 5 years. However it can be discontinued by giving a notice of 6 months by either party. The MOU can be renewed mutually after every 5 years for another 5 years.

6. Secrecy

- 6.1 Both parties will observe secrecy regarding the work being carried out under this MOU.

7. Property Right

- 7.1 Any party can use the results of these experiments in their respective operations without any obligation to the other party.
- 7.2 The publications (Research papers, Patents etc.) shall be co-authored by concerned persons from both the sides and shall be a joint property of LSC & RMUTT.
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8. Joint Committee and Coordinator

8.1 A joint committee shall be formed to monitor and streamline the functioning of this MOU. One person from each party from this committee shall act as a coordinator.

9. Public Relations & Advertisement

9.1 If any one party wishes to advertise about any of these projects, they will send information to the other party and also acknowledge the cooperation received from the other party.

10. Misc.

10.1 Any other issue connected to the work carried out under this MOU, but not covered under any of the above points, shall be decided by a joint committee.



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Date :

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D. Devadas
Group President & C.O.O
Lucky Spinning Co. Ltd.,
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Date :

15/01/16

